I G PETROCHEMICALS LIMITED

Statement of Unaudited Standalone and Consolidated Financial Result for the Quarter and Nine Months Ended 31st December,2020

(Rs in Lakhs)

SR. NO.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited					Audited	Unaudited					Audited
1	**INCOME**												
	a) Revenue from Operations	31,475.04	24,236.37	27,557.70	69,921.80	79,006.58	1,05,858.02	31,475.04	24,236.37	27,557.70	69,921.80	79,006.58	1,05,858.02
	b) Total Income	108.13	104.38	107.92	323.91	445.04	639.93	72.73	76.74	102.67	242.14	436.99	623.57
	Total Income	31,583.17	24,340.75	27,665.62	70,245.71	79,451.62	1,06,497.95	31,547.77	24,313.11	27,660.37	70,163.94	79,443.57	1,06,481.59
2	**EXPENSES**												
	a) Cost of Materials Consumed	16,881.82	15,453.04	21,969.00	42,093.83	60,837.93	81,454.02	16,881.82	15,453.04	21,969.00	42,093.83	60,837.93	81,454.02
	b) Changes in Inventories of Finished Goods & Work-in-Progress	310.65	610.14	(226.53)	553.00	(570.26)	262.03	310.65	610.14	(226.53)	553.00	(570.26)	262.03
	c) Employees Benefits Expense	1,542.09	1,558.20	1,539.19	4,517.59	4,392.52	6,016.35	1,542.09	1,558.20	1,539.19	4,517.59	4,392.52	6,016.35
	d) Finance Cost	503.04	413.30	409.76	1,331.78	1,180.39	1,595.43	503.04	413.30	409.77	1,331.81	1,180.97	1,596.97
	e) Depreciation and Amortisation Expense	772.88	787.78	731.10	2,360.81	2,246.00	2,990.01	772.88	787.78	731.10	2,360.81	2,246.00	2,990.01
	f) Other Expenses	3,106.34	2,439.43	2,559.20	7,377.81	8,765.25	10,943.02	3,106.34	2,439.43	2,559.20	7,377.81	8,765.25	10,943.02
	Total Expenses	23,116.82	21,261.89	26,981.72	58,234.82	76,851.83	1,03,260.86	23,116.82	21,261.89	26,981.73	58,234.85	76,852.41	1,03,262.40
3	**Profit before exceptional Item and tax**	8,466.35	3,078.86	683.90	12,010.89	2,599.79	3,237.09	8,430.95	3,051.22	678.64	11,929.09	2,591.16	3,219.19
4	**Less: Exceptional Item**												
	Loss on Investment on Liquidation of Subsidary (Refer note 3)	-	-	-	1,041.09	-	29.45	-	-	-	61.64	-	28.15
	Less: Impairment made in earlier years			-	(979.45)	-	-	-	-	-	-	-	-
5	**Profit before tax**	8,466.35	3,078.86	683.90	11,949.25	2,599.79	3,207.64	8,430.95	3,051.22	678.64	11,867.45	2,591.16	3,191.04
6	**Tax Expense**												
	Current Tax	1,787.53	679.86	197.47	2,561.49	740.82	374.24	1,787.53	679.86	197.47	2,561.49	740.82	374.24
	Deferred Tax	356.77	54.86	33.71	480.19	158.05	729.00	356.77	54.86	33.71	480.19	158.05	729.00
7	**Net Profit after tax**	6,322.05	2,344.14	452.72	8,907.57	1,700.92	2,104.40	6,286.65	2,316.50	447.46	8,825.77	1,692.29	2,087.80
8	**Other Comprehensive income/(loss)**												
	(i) Items that will not be reclassified to profit or loss	(2.00)	(8.00)	(2.00)	(20.00)	(8.75)	(71.59)	(2.00)	(8.00)	(2.00)	(20.00)	(8.75)	(71.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.50	1.04	0.70	5.03	3.06	25.02	0.50	1.04	0.70	5.03	3.06	25.02
	Other Comprehensive income/(loss) (Net of tax)	(1.50)	(6.96)	(1.30)	(14.97)	(5.69)	(46.57)	(1.50)	(6.96)	(1.30)	(14.97)	(5.69)	(46.57)
9	**Total comprehensive income for the period**	6,320.55	2,337.18	451.42	8,892.60	1,695.23	2,057.83	6,285.15	2,309.54	446.16	8,810.80	1,686.60	2,041.23
10	**Paid up Equity Share Capital**	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
	(Face value of Rs.10/- each)												
11	**Other Equity**						60,331.07						60,191.80
12	**Earning per share in Rs. (Not annualised)**												
	Basic & Diluted	20.53	7.61	1.47	28.92	5.52	6.83	20.41	7.52	1.45	28.66	5.49	6.78

NOTE :-

1. The above unaudited results were reviewed and recomended by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2021. These results have been subject to limited review by the statutory auditors of the Company who have issued an unqualified review report.
2. The Company is exclusively in the Organic Chemical Segment.
3. Exceptional Items represent impairment in the value of Investment in wholly owned subsidary IGPL FZE as the project was abondoned since viability was not established during the appraisal of the Project. The Subsidiary was liquidated on April 12, 2020.
4. Commercial production of expansion project (PA-4) of the Company with a Capacity of 53000 TPA has commenced from December 29,2020.
5. The company has considered possible effects that may result from Covid-19 in preparation of these financial results including recoverability of its assets. In developing the assumptions relating to future uncertainties in the economic conditions due to Covid-19, it has, at the date of approval of these results considered relevant internal and external sources of information and expects that the carrying amount of these assets are recoverable. The impact of Covid-19 may be different from that estimated as at the date of approval of these financial results.
6. The company has elected to exercise the option permited under section 115 BAA of the Income Tax Act, 1961 accordingly the company has recognised Provision for Income Tax for the Quarter & Nine months ended December 31,2020.
7. Previous periods figures have been regrouped / reclassified where necessary.

I G PETROCHEMICALS LTD

Nikunj Dhanuka

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NIKUNJ DHANUKA
MANAGING DIRECTOR & CEO
DIN : 00193499

Place: Mumbai
Date: February 9, 2021