

IG PETROCHEMICALS LIMITED

Statement of Unaudited Standalone and Consolidated Financial Result for the Quarter and Nine Months Ended 31st December, 2019

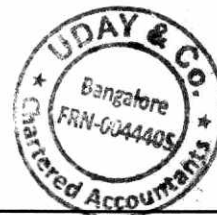
(Rs in Lakhs)

SR . NO.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited			Audited			Unaudited			Audited		
1	INCOME												
	a) Revenue from Operations	27,557.70	26,660.02	31,543.78	79,006.58	99,062.55	1,30,370.31	27,557.70	26,660.02	31,543.78	79,006.58	99,062.55	1,30,370.31
	b) Other Income	107.92	131.61	236.69	445.04	540.81	757.76	102.67	130.10	235.76	436.99	552.05	768.37
	Total Income	27,665.62	26,791.63	31,780.47	79,451.62	99,603.36	1,31,128.07	27,660.37	26,790.12	31,779.54	79,443.57	99,614.60	1,31,138.68
2	EXPENSES												
	a) Cost of Materials Consumed	21,969.00	19,236.82	24,250.58	60,837.93	68,316.20	91,974.92	21,969.00	19,236.82	24,250.58	60,837.93	68,316.20	91,974.92
	b) Purchase of Stock-in-Trade	-	-	-	-	538.39	538.39	-	-	-	-	538.39	538.39
	c) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-Progress	(226.53)	1,455.14	(101.42)	(570.26)	(1,409.08)	(1,232.58)	(226.53)	1,455.14	(101.42)	(570.26)	(1,409.08)	(1,232.58)
	d) Employees Benefits Expense	1,539.19	1,413.72	1,435.76	4,392.52	4,722.60	6,181.76	1,539.19	1,413.72	1,435.76	4,392.52	4,722.60	6,181.76
	e) Finance Cost	409.76	328.28	165.70	1,180.39	899.01	1,143.53	409.77	328.67	165.89	1,180.97	969.65	1,214.35
	f) Depreciation and Amortisation Expense	731.10	729.54	678.12	2,246.00	1,953.79	2,646.41	731.10	729.54	678.12	2,246.00	1,953.79	2,646.41
	g) Other Expenses (Refer note 5)	2,559.20	3,122.12	2,608.34	8,765.25	7,947.52	10,295.10	2,559.20	3,122.12	2,608.34	8,765.25	7,956.05	10,316.80
	Total Expenses	26,981.72	26,285.62	29,037.08	76,851.83	82,968.43	1,11,547.53	26,981.73	26,286.01	29,037.27	76,852.41	83,047.60	1,11,640.05
3	Profit before exceptional Item and tax	683.90	506.01	2,743.39	2,599.79	16,634.93	19,580.54	678.64	504.11	2,742.27	2,591.16	16,567.00	19,498.63
4	Share of profit/(loss) of Joint Venture	-	-	-	-	-	-	-	-	(0.74)	-	(2.31)	(2.31)
5	Less: Exceptional Item												
	Impairment in the value of Investment in Subsidiary (Refer note 3)	-	-	-	-	950.00	950.00	-	-	-	-	829.12	829.12
6	Profit before tax	683.90	506.01	2,743.39	2,599.79	15,684.93	18,630.54	678.64	504.11	2,741.53	2,591.16	15,735.57	18,667.20
7	Tax Expense												
	Current Tax	197.47	126.23	834.77	740.82	5,415.83	6,341.62	197.47	126.23	834.77	740.82	5,415.83	6,341.62
	Deferred Tax	33.71	39.45	150.92	158.05	441.91	640.76	33.71	39.45	150.92	158.05	441.91	640.76
8	Net Profit after tax	452.72	340.33	1,757.70	1,700.92	9,827.19	11,648.16	447.46	338.43	1,755.84	1,692.29	9,877.83	11,684.82
9	Other Comprehensive income/(loss)												
	(i) Items that will not be reclassified to profit or loss	(2.00)	(1.75)	7.00	(8.75)	19.00	(153.03)	(2.00)	(1.75)	7.00	(8.75)	19.00	(153.03)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.70	0.61	(2.45)	3.06	(6.65)	52.96	0.70	0.61	(2.45)	3.06	(6.65)	52.96
	Other Comprehensive income/(loss) (Net of tax)	(1.30)	(1.14)	4.55	(5.69)	12.35	(100.07)	(1.30)	(1.14)	4.55	(5.69)	12.35	(100.07)
10	Total comprehensive income for the period /year	451.42	339.19	1,762.25	1,695.23	9,839.54	11,548.09	446.16	337.29	1,760.39	1,686.60	9,890.18	11,584.75
11	Paid up Equity Share Capital - (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
12	Other Equity						59,793.39						59,827.75
13	Earning per share in Rs. (Not annualised)												
	Basic & Diluted	1.47	1.11	5.71	5.52	31.91	37.82	1.45	1.10	5.70	5.49	32.07	37.94

NOTE :-

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 3, 2020. These result have been subject to limited review by the statutory auditors of the Company who have expressed an unmodified review report.
- The Company is exclusively in the Organic Chemical Segment.
- Exceptional Items represent impairment in the value of Investment in wholly owned subsidiary IGPL International Limited as the project is called off due to it being economically unviable.
- Effective April 01, 2019, the Company has adopted Ind AS 116 - Leases, using the 'Modified Retrospective Approach'. This has resulted in recognising right of use assets and lease liability as on April 1, 2019. Upon transition, cumulative adjustment for lease contracts existing as on the date of initial application has been effected in the retained earnings. The transition impact and impact on the profit for the current quarter is not material.
- Other Expenses for the Quarter includes Rs 100.04 Lakhs towards provision under Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019 for disputed Excise / Service Tax Matters of earlier years.
- Previous periods figures have been regrouped / reclassified where necessary.

Signed for identification by
ASA & Associates LLP



For IG Petrochemicals Limited

Nikunj Dhanuka
Managing Director & CEO
DIN : 00193499