




# IG PETROCHEMICALS LIMITED

| STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016<br>( RS. IN LACS ) |   |   |   |  |   |   |   |
|--|---|---|---|--|---|---|---|
| SR .<br>NO.  | PARTICULARS   | STANDALONE  |   |  |   | CONSOLIDATED  |   |
|  |   | QUARTER ENDED   |   |  | YEAR ENDED  | YEAR<br>ENDED<br>31/03/2016   |   |
|  |   | 31/03/2016  | 31/12/2015  | 31/03/2015   | 31/03/2016  |   | 31/03/2015  |
|  |   | UNAUDITED   |   |  | AUDITED   |   | AUDITED   |
| 1  | Income from operations<br>(a) Net Sales / Income from Operations<br>( Net of excise duty )<br>( b ) Other Operating Income<br><br>Total Income from Operations ( Net )  | 21,337.12<br>99.59<br>21,436.71                                       | 20,544.06<br>111.57<br>20,655.63  | 27,723.38<br>31.52<br>27,754.90  | 94,760.16<br>523.67<br>95,283.83  | 118,537.60<br>127.37<br>118,664.97  | 94,760.16<br>523.67<br>95,283.83  |
| 2  | EXPENSES<br>a ) Cost of Materials Consumed<br>b ) Purchases of Stock-in-Trade<br>c ) Changes in Inventories of Finished Goods & Work-in-Progress<br>d ) Employees Benefits Expense<br>e ) Depreciation and Amortisation Expense<br>f ) Other Expenses<br><br>Total Expenses | 16,409.66<br>-<br>227.57<br>765.07<br>463.08<br>1,707.74<br>19,573.12 | 16,916.90<br>-<br>(434.15)<br>760.04<br>430.15<br>1,733.60<br>19,406.54 | 17,567.81<br>295.34<br>2,602.35<br>763.55<br>372.68<br>1,805.77<br>23,407.50 | 75,054.98<br>-<br>(1,646.77)<br>2,975.72<br>1,753.72<br>7,564.10<br>85,701.75 | 95,680.79<br>295.34<br>4,143.94<br>2,848.99<br>1,639.36<br>7,669.62<br>112,278.04 | 75,054.98<br>-<br>(1,646.77)<br>2,975.72<br>1,753.72<br>7,584.77<br>85,722.42 |
| 3  | Profit from Operations before Other Income & Finance Costs  | 1,863.59  | 1,249.09  | 4,347.40   | 9,582.08  | 6,386.93  | 9,561.41  |
| 4  | Other Income  | 167.35  | 35.32   | 132.89   | 356.74  | 666.56  | 359.86  |
| 5  | Profit from Operations before Other Income & Finance Costs  | 2,030.94  | 1,284.41  | 4,480.29   | 9,938.82  | 7,053.49  | 9,921.27  |
| 6  | Finance Cost  | 510.14  | 517.95  | 899.07   | 2,267.18  | 3,816.53  | 2,267.28  |
| 7  | Profit from Ordinary activities after Finance Costs but before extraordinary item   | 1,520.80  | 766.46  | 3,581.22   | 7,671.64  | 3,236.96  | 7,653.99  |
| 8  | Extra ordinary item   | -   | -   | 2,111.10   | -   | 2,111.10  | -   |
| 11   | Profit from ordinary activities before tax  | 1,520.80  | 766.46  | 1,470.12   | 7,671.64  | 1,125.86  | 7,653.99  |
| 11   | Tax Expense - MAT<br>Current Tax<br>Provision for Earlier year  | 324.56<br>(2.07)  | 163.58<br>-   | 236.19<br>-  | 1,637.25<br>(2.07)  | 236.19  | 1,637.25<br>(2.07)  |
| 12   | Net Profit from ordinary activities after tax for the period  | 1,198.31  | 602.88  | 1,233.93   | 6,036.46  | 889.67  | 6,018.81  |
| 13   | Paid up Equity Share Capital<br>(Face value of Rs.10/- each)  | 3,079.81  | 3,079.81  | 3,079.81   | 3,079.81  | 3,079.81  | 3,079.81  |
| 14   | Reserves excluding Revaluation Reserves   |   |   |  | 26,096.47   | 20,801.29   | 26,079.28   |
| 15   | Basic & Diluted EPS in Rs. ( Not Annualised )<br>Before extraordinary item<br>After extraordinary item  | 3.89<br>3.89  | 1.96<br>1.96  | 10.86<br>4.01  | 19.60<br>19.60  | 9.74<br>2.89  | 19.54<br>19.54  |

## NOTES :-

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23-05-2016.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year.
- The Board of Directors at their meeting held on 23-05-2016 considered and recommended a dividend of @ 20 % ie. Rs.2/- per share of Rs. 10/- each for the financial year 2015-16 subject to approval of the members of the Company.
- During the year, Company has invested in IGPL - FZE to the extent of its 100% share Capital. Consequently it has become a wholly owned subsidiary of the Company. This being first year of consolidation previous year figure has not been given.
- Previous periods figures have been regrouped / reclassified where necessary.

| Standalone/Consolidated Statement of Assets and Liabilities                          |  | Standalone |            | Consolidated |
|--|--|------------|------------|--------------|
|  |  | As at      |            | As at        |
|  |  | 31.03.2016 | 31.03.2015 | 31.03.2016   |
|  |  | Audited    |            | Audited      |
| <b>EQUITY AND LIABILITIES</b>  |  |            |            |              |
| <b>Shareholders' Funds</b>   |  |            |            |              |
| Share Capital  |  | 3079.81    | 3079.81    | 3079.81      |
| Reserves and Surplus   |  | 26096.47   | 20801.29   | 26079.28     |
|  |  | 29176.28   | 23881.10   | 29159.09     |
| Sub- total Shareholder's Fund  |  |            |            |              |
| <b>Non Current Liabilities</b>   |  |            |            |              |
| Long Term Borrowings   |  | 9218.11    | 10783.24   | 9218.11      |
| Long Term Provisions   |  | 182.05     | 153.38     | 182.05       |
|  |  | 9400.16    | 10936.62   | 9400.16      |
| Sub- total Non Current Liabilities   |  |            |            |              |
| <b>Current Liabilities</b>   |  |            |            |              |
| Short Term Borrowings  |  | 31.06      | 2262.01    | 31.06        |
| Trade Payables   |  | 15424.63   | 19632.70   | 15424.63     |
| Other Current Liabilities  |  | 2975.81    | 3187.07    | 2975.81      |
| Short Term Provisions  |  | 857.86     | 505.84     | 857.86       |
|  |  | 19289.36   | 25587.62   | 19289.36     |
| Sub- total Current Liabilities   |  |            |            |              |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>  |  | 57865.80   | 60405.34   | 57848.61     |
| <b>ASSETS</b>  |  |            |            |              |
| <b>Non Current assets</b>  |  |            |            |              |
| Fixed Assets (Net)   |  |            |            |              |
| Tangible Assets  |  | 32219.47   | 32673.28   | 32219.47     |
| Intangible Assets  |  | 3.89       | 4.24       | 3.89         |
| Capital Work-in-Progress   |  | 441.40     | 77.19      | 441.40       |
| Non Current Investments  |  | 33.26      | 6.91       | 6.91         |
| Long Term Loans and Advances   |  | 2139.56    | 2038.82    | 2139.56      |
|  |  | 34837.58   | 34800.44   | 34811.23     |
| Sub- total Non Current Assets  |  |            |            |              |
| <b>Current Assets</b>  |  |            |            |              |
| Inventories  |  | 8955.66    | 8655.66    | 8955.66      |
| Trade Receivables  |  | 10880.88   | 14518.47   | 10880.88     |
| Cash and Bank Balances   |  | 1688.15    | 1822.16    | 1702.37      |
| Short Term Loans and Advances  |  | 1503.53    | 608.61     | 1498.47      |
|  |  | 23028.22   | 25604.90   | 23037.38     |
| Sub- total Current Assets  |  |            |            |              |
| <b>TOTAL ASSETS</b>  |  | 57865.80   | 60405.34   | 57848.61     |
| For I G PETROCHEMICALS LIMITED   |  |            |            |              |
|  |  |            |            |              |
| NIKUNJ DHANUKA<br>MANAGING DIRECTOR & CEO  |  |            |            |              |
| Place: Mumbai<br>Date: May 23, 2016  |  |            |            |              |