

IG PETROCHEMICALS LIMITED

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(RS. IN LACS)

SR. NO.	PARTICULARS	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		UNAUDITED			AUDITED		AUDITED	
1	Income from operations							
	(a) Net Sales / Income from Operations (Net of excise duty)	28,764.38	23,637.56	21,337.12	1,03,164.49	94,760.16	1,03,164.49	94,760.16
	(b) Other Operating Income	163.04	131.03	99.59	583.04	523.67	583.04	523.67
	Total Income from Operations (Net)	28,927.42	23,768.59	21,436.71	1,03,747.53	95,283.83	1,03,747.53	95,283.83
2	EXPENSES							
	a) Cost of Materials Consumed	20,169.11	16,740.31	16,409.66	73,319.01	75,054.98	73,319.01	75,054.98
	b) Purchases of Stock-in-Trade	-	218.06	-	218.06	-	218.06	-
	c) Changes in Inventories of Finished Goods & Work-in-Progress	624.09	306.93	227.57	1,583.61	(1,646.77)	1,583.61	(1,646.77)
	d) Employees Benefits Expense	1,402.68	650.75	765.07	3,973.72	2,975.72	3,973.72	2,975.72
	e) Depreciation and Amortisation Expense	414.49	443.30	463.08	1,718.70	1,753.72	1,718.90	1,753.72
	f) Other Expenses	2,171.25	2,095.17	1,707.74	8,245.68	7,564.10	8,266.70	7,584.77
	Total Expenses	24,781.62	20,454.52	19,573.12	89,058.78	85,701.75	89,080.00	85,722.42
3	Profit from Operations before Other Income & Finance Costs	4,145.80	3,314.07	1,863.59	14,688.75	9,582.08	14,667.53	9,561.41
4	Other Income	62.76	72.11	167.35	281.43	356.74	266.16	359.86
5	Profit from Operations before Other Income & Finance Costs	4,208.56	3,386.18	2,030.94	14,970.18	9,938.82	14,933.69	9,921.27
6	Finance Cost	396.98	431.68	510.14	1,804.56	2,267.18	1,805.06	2,267.28
7	Profit from ordinary activities before tax	3,811.58	2,954.50	1,520.80	13,165.62	7,671.64	13,128.63	7,653.99
8	Tax Expense							
	Current Tax	1,097.75	639.00	324.56	3,102.51	1,637.25	3,102.51	1,637.25
	MAT Credit	(3,957.22)	-	-	(3,957.22)	-	(3,957.22)	-
	Provision for Earlier year	-	-	(2.07)	-	(2.07)	-	(2.07)
	Deferred Tax	3,864.22	-	-	3,864.22	-	3,864.22	-
9	Net Profit from ordinary activities after tax for the period	2,806.83	2,315.50	1,198.31	10,156.11	6,036.46	10,119.12	6,018.81
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Reserves excluding Revaluation Reserves	-	-	-	36,252.58	26,096.47	36,159.50	26,079.28
12	Basic & Diluted EPS in Rs. (Not Annualised)	9.11	7.52	3.89	32.98	19.60	32.86	19.54

NOTE :-

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd May, 2017.
- The Company is exclusively in the Organic Chemical Segment.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year.
- The Board at their meeting held on 3rd May, 2017 considered and recommended a dividend of @30 % ie. Rs. 3/- per share of Rs. 10/- each for the financial year 2016-17 subject to approval of the members of the company.
- Previous periods figures have been regrouped / reclassified where necessary.



PARTICULARS	AS AT			
	STANDALONE AUDITED		CONSOLIDATED AUDITED	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	3,079.81	3,079.81	3,079.81	3,079.81
Reserves and Surplus	36,252.58	26,096.47	36,159.50	26,079.28
Sub- total Shareholder's Fund	39,332.39	29,176.28	39,239.31	29,159.09
Non Current Liabilities				
Long Term Borrowings	6,003.40	9,218.11	6,003.40	9,218.11
Deferred Tax Liabilities	3,864.22	-	3,864.22	-
Long Term Provisions	194.53	182.05	194.53	182.05
Sub- total Non Current Liabilities	10,062.15	9,400.16	10,062.15	9,400.16
Current Liabilities				
Short Term Borrowings	240.32	31.06	240.32	31.06
Trade Payables	17,104.27	15,424.63	17,208.53	15,424.63
Other Current Liabilities	2,831.67	2,975.81	2,831.76	2,975.81
Short Term Provisions	161.24	857.86	161.24	857.86
Sub- total Current Liabilities	20,337.50	19,289.36	20,441.85	19,289.36
TOTAL EQUITY & LIABILITIES	69,732.04	57,865.80	69,743.31	57,848.61
ASSETS				
Non Current assets				
Fixed Assets (Net)				
Tangible Assets	31,690.41	32,219.47	32,425.29	32,219.47
Intangible Assets	17.21	3.89	17.21	3.89
Capital Work-in-Progress	1,121.33	441.40	1,121.33	441.40
Non Current Investments	1,849.14	33.26	803.00	6.91
Long Term Loans and Advances	5,156.95	2,139.56	5,156.95	2,139.56
Sub- total Non Current Assets	39,835.04	34,837.58	39,525.78	34,811.23
Current Assets				
Inventories	10,453.79	8,955.66	10,453.79	8,955.66
Trade Receivables	14,975.09	10,880.88	14,975.09	10,880.88
Cash and Bank Balances	3,005.54	1,688.15	3,253.59	1,702.37
Short Term Loans and Advances	1,462.58	1,503.53	1,537.06	1,498.47
Sub- total Current Assets	29,897.00	23,028.22	30,219.53	23,037.38
TOTAL ASSETS	69,732.04	57,865.80	69,743.31	57,848.61

For I G PETROCHEMICALS LIMITED

Place: Mumbai
Date: May 3, 2017



Nikunj Dhanuka
NIKUNJ DHANUKA
MANAGING DIRECTOR & CEO