

IG PETROCHEMICALS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018
(Rs in lakhs)

		(Rs in lakhs)						
SR . NO.	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		UNAUDITED			AUDITED			
1	REVENUE							
	Revenue from Operations (Gross)	31,278.38	29,458.19	31,674.12	1,17,086.88	1,13,560.69	1,17,086.88	1,13,560.69
	Other Income	132.20	109.16	75.26	402.35	332.22	367.66	316.95
	Total Revenue	31,410.58	29,567.35	31,749.38	1,17,489.23	1,13,892.91	1,17,454.54	1,13,877.64
2	EXPENSES							
	a) Cost of Materials Consumed	18,215.92	18,874.78	20,169.11	69,815.63	73,319.01	69,815.63	73,319.01
	b) Purchase of Stock-in-Trade	2,232.55	265.72	-	2,498.27	218.06	2,498.27	218.06
	c) Changes in Inventories of Finished Goods & Work-in-Progress	376.40	(401.96)	624.09	436.45	1,583.61	436.45	1,583.61
	d) Excise Duty	-	-	2,746.70	2,669.96	9,813.16	2,669.96	9,813.16
	e) Employees Benefits Expense	1,553.65	1,543.57	1,328.13	5,575.11	3,905.79	5,575.11	3,905.79
	f) Finance Cost	277.02	339.57	401.86	1,487.96	1,824.07	1,493.27	1,824.57
	g) Depreciation and Amortisation Expense	681.00	645.00	493.70	2,569.60	2,112.25	2,569.60	2,112.25
	h) Other Expenses	2,529.81	1,944.57	2,100.95	9,351.37	7,890.35	9,361.03	7,900.50
	Total Expenses	25,866.35	23,211.25	27,864.54	94,404.35	1,00,666.30	94,419.32	1,00,676.95
3	Profit before Tax and Share of profit of joint venture	5,544.23	6,356.10	3,884.84	23,084.88	13,226.61	23,035.22	13,200.69
	Share of profit/(Loss) of Joint Venture						(1.74)	(11.07)
	Profit before Tax	5,544.23	6,356.10	3,884.84	23,084.88	13,226.61	23,033.48	13,189.62
4	Tax Expense							
	Current Tax	1,819.37	2,191.75	1,121.26	7,574.52	3,126.02	7,574.52	3,126.02
	MAT Credit	-	-	(3,957.22)	-	(3,957.22)	-	(3,957.22)
	Deferred Tax - Net	385.31	119.65	3,866.84	855.87	3,864.22	855.87	3,864.22
5	Net Profit after tax for the period	3,339.55	4,044.70	2,853.96	14,654.49	10,193.59	14,603.09	10,156.60
6	Other Comprehensive income (Net of Tax)	62.67	(13.88)	(49.63)	16.95	(44.42)	16.95	(44.42)
7	Total comprehensive income for the period	3,402.22	4,030.82	2,804.33	14,671.44	10,149.17	14,620.04	10,112.18
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	Basic & Diluted EPS in Rs. (Not Annualised)	10.84	13.13	9.27	47.58	33.10	47.42	32.98

Reconciliation of Profit between IND-AS and previous Indian GAAP for earlier periods is given below :

Sr No.	Nature of Adjustments	Quarter ended 31-03-2017	Year ended 31-03-2017
1	Net Profit as per previous Indian GAAP	2806.83	10156.11
2	Measurement of Investments at Fair value	0.51	2.84
3	Others	72.75	58.15
4	Tax adjustment	-26.13	-23.51
5	Other comprehensive income (Net of Tax)	-49.63	-44.42
	Total Comprehensive Income for the period	2804.33	10149.17

NOTE :-

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2018.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016. Beginning April 01, 2017, the Company has, for the first time adopted Ind AS with a transition date of April 01, 2016.
- The Company is exclusively in the Organic Chemical Segment.
- Figures of current period includes sales/expenses related to Maleic Anhydride Unit acquired from Mysore Petro Chemicals Limited w.e.f. 01.04.2017, hence not comparable with the previous period figures.
- The Figures for the quarter ended 31st March, 2018 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the members of the company.
- Revenue from operations for periods upto June 30, 2017 includes excise duty which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the quarter / Year ended on March 31, 2018 are not comparable with the previous periods.
- Previous periods figures have been regrouped / reclassified where necessary.

FOR IG PETROCHEMICALS LTD

Nikunj

NIKUNJ DHANUKA
MANAGING DIRECTOR & CEO



Place: Mumbai
Date: May 28, 2018



IG PETROCHEMICALS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

Particulars	Rs in lakhs			
	Standalone		Consolidated	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
ASSETS				
Non Current assets				
Property, Plant and Equipments	40,078.66	32,368.40	40,078.66	32,368.40
Capital Work-In-Progress	2,568.60	1,121.33	8,861.20	1,121.33
Goodwill	201.14	-	201.14	-
Other Intangible Assets	13.99	17.21	13.99	17.21
Intangible Assets Under Development	58.86	-	58.86	-
Investment in a Joint Venture	-	-	870.77	868.32
Financial Assets				
Investments	4,895.43	1,858.29	1,011.23	812.15
Loans	128.48	8.85	-	-
Other Financial Assets	321.24	150.76	321.24	150.76
Non-Current Tax Assets (Net)	656.74	144.16	656.74	144.16
Other Non-Current Assets	2,379.84	1,342.17	2,379.84	1,342.17
Total Non Current Assets	51,302.98	37,011.17	54,453.67	36,824.50
Current Assets				
Inventories	9,437.88	9,659.93	9,437.88	9,659.93
Financial Assets				
Investments	4,073.86	-	4,073.86	-
Trade Receivables	13,877.11	14,975.09	13,877.11	14,975.09
Cash and Cash Equivalents	450.15	509.27	503.44	519.62
Bank Balances others	1,669.14	2,467.02	1,669.14	2,467.02
Loans	56.79	44.46	56.79	44.46
Other Financial Assets	70.16	202.55	35.27	218.80
Current Tax Assets	1,792.63	1,040.37	1,857.80	1,107.45
Total Current Assets	31,427.72	28,898.69	31,511.29	28,992.37
Total Assets	82,730.70	65,909.86	85,964.96	65,816.87
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	3,079.81	3,079.81	3,079.81	3,079.81
Other Equity	49,730.29	36,170.77	49,697.83	36,077.69
Total Equity	52,810.10	39,250.58	52,777.64	39,157.50
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Borrowings	2,923.44	6,003.40	2,923.44	6,003.40
Other Liabilities	3,750.00	-	3,750.00	-
Provisions	278.63	194.53	278.63	194.53
Deferred Tax Liabilities (Net)	3,712.14	199.44	3,712.14	199.44
Total Non Current Liabilities	10,664.21	6,397.37	10,664.21	6,397.37
Current Liabilities				
Financial Liabilities				
Borrowings	2.51	240.32	3,269.04	240.32
Trade Payables	14,982.99	17,073.53	14,983.18	17,073.62
Other Financial Liabilities	2,855.02	2,110.28	2,855.02	2,110.28
Other Current Liabilities	1,331.05	752.13	1,331.05	752.13
Provisions	84.82	85.65	84.82	85.65
Total Current Liabilities	19,256.39	20,261.91	22,523.11	20,262.00
Total Equity and Liabilities	82,730.70	65,909.86	85,964.96	65,816.87

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NIKUNJ DHANUKA
MANAGING DIRECTOR & CEO

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