

IG PETROCHEMICALS LIMITED

Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Unaudited			Audited		Audited	
1	REVENUE							
	Revenue from Operations	31,307.76	31,543.78	31,278.38	130,370.31	117,086.88	130,370.31	117,086.88
	Other Income	216.95	236.69	132.20	757.76	402.35	768.37	367.66
	Total Revenue	31,524.71	31,780.47	31,410.58	131,128.07	117,489.23	131,138.68	117,454.54
2	EXPENSES							
	a) Cost of Materials Consumed	23,658.72	24,250.58	18,215.92	91,974.92	69,815.63	91,974.92	69,815.63
	b) Purchase of Stock-in-Trade	-	-	2,232.55	538.39	2,498.27	538.39	2,498.27
	c) Changes in Inventories of Finished Goods & Work-in-Progress	176.50	(101.42)	376.40	(1,232.58)	436.45	(1,232.58)	436.45
	d) Excise Duty	-	-	-	-	2,669.96	-	2,669.96
	e) Employees Benefits Expense	1,459.16	1,435.76	1,553.65	6,181.76	5,575.11	6,181.76	5,575.11
	f) Finance Cost	244.52	165.70	277.02	1,143.53	1,487.96	1,214.35	1,493.27
	g) Depreciation and Amortisation Expense	692.62	678.12	681.00	2,646.41	2,569.60	2,646.41	2,569.60
	h) Other Expenses	2,347.58	2,608.34	2,529.81	10,295.10	9,351.37	10,316.80	9,361.03
	Total Expenses	28,579.10	29,037.08	25,866.35	111,547.53	94,404.35	111,640.05	94,419.32
3	Profit before exceptional Item & Tax	2,945.61	2,743.39	5,544.23	19,580.54	23,084.88	19,498.63	23,035.22
	Share of Profit/(Loss) of Joint Venture	-	-	-	-	-	(2.31)	(1.74)
4	Less: Exceptional Item							
	Impairment in the value of Investment in Subsidiary	-	-	-	950.00	-	829.12	-
5	Profit before Tax	2,945.61	2,743.39	5,544.23	18,630.54	23,084.88	18,667.20	23,033.48
6	Tax Expense							
	Current Tax	925.79	834.77	1,819.37	6,341.62	7,574.52	6,341.62	7,574.52
	Deferred Tax	198.85	150.92	385.31	640.76	855.87	640.76	855.87
7	Net Profit after tax for the period	1,820.97	1,757.70	3,339.55	11,648.16	14,654.49	11,684.82	14,603.09
8	Other Comprehensive income/(Loss) -Net of Tax	(112.42)	4.55	62.67	(100.07)	16.95	(100.07)	16.95
9	Total comprehensive income for the period	1,708.55	1,762.25	3,402.22	11,548.09	14,671.44	11,584.75	14,620.04
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Basic & Diluted EPS in Rs. (Not Annualised)	5.91	5.71	10.84	37.82	47.58	37.94	47.42

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2019.
- The Company is exclusively in the Organic Chemical Segment.
- Revenue from operations for periods upto 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the Year ended on 31st March, 2019 are not comparable with the previous period.
- Exceptional Items represent impairment in the value of Investment in joint venture by its subsidiary IGPL (FZE) as the project is called off due to it being economically unviable.
- The Figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the members of the company.
- Previous periods figures have been regrouped / reclassified where necessary.

For and on behalf of the Board of Directors
For IG Petrochemicals Limited

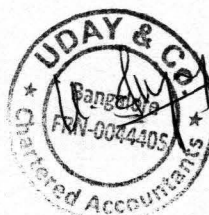
Nikunj Dhanuka

Managing Director & CEO

DIN 00193499

Place: Mumbai

Date: 22nd May, 2019



I G PETROCHEMICALS LIMITED

Statement of Assets and Liabilities as at 31st March, 2019

Particulars	(Rs. in lakhs)			
	Standalone		Consolidated	
	As at 31-03-2019	As at 31-03-2018	As at 31-03-2019	As at 31-03-2018
ASSETS				
Non Current assets				
Property, Plant and Equipments	38,657.28	40,078.66	38,657.28	40,078.66
Capital Work-In-Progress	21,608.27	2,568.60	28,259.20	8,861.20
Goodwill	201.14	201.14	201.14	201.14
Other Intangible Assets	63.76	13.99	63.76	13.99
Intangible Assets Under Development	-	58.86	-	58.86
Investment in a Joint Venture (Net of Impairment)	-	-	41.65	870.77
Financial Assets				
Investments	4,339.04	4,895.43	10.46	1,011.23
Loans	127.15	128.48	-	-
Other Financial Assets	392.20	321.24	392.20	321.24
Non-Current Tax Assets (Net)	644.93	656.74	644.93	656.74
Other Non-Current Assets	1,829.97	2,379.84	1,829.97	2,379.84
Total Non Current Assets	67,863.74	51,302.98	70,100.59	54,453.67
Current Assets				
Inventories	12,944.04	9,437.88	12,944.04	9,437.88
Financial Assets				
Investments	6,977.01	4,073.86	6,977.01	4,073.86
Trade Receivables	18,281.13	13,877.11	18,281.13	13,877.11
Cash and Cash Equivalents	836.20	450.15	1,954.56	503.44
Bank Balances others	1,676.64	1,669.14	1,676.64	1,669.14
Loans	61.07	56.79	61.07	56.79
Other Financial Assets	1,455.01	70.16	1,403.02	35.27
Other Current Assets	2,116.98	1,792.63	2,116.98	1,857.80
Total Current Assets	44,348.08	31,427.72	45,414.45	31,511.29
Total Assets	112,211.82	82,730.70	115,515.04	85,964.96
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	3,079.81	3,079.81	3,079.81	3,079.81
Other Equity	59,793.39	49,730.29	59,827.75	49,697.83
Total Equity	62,873.20	52,810.10	62,907.56	52,777.64
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Borrowings	11,015.56	2,923.44	11,015.56	2,923.44
Other Liabilities	2,369.00	3,750.00	2,369.00	3,750.00
Provisions	291.72	278.63	291.72	278.63
Deferred Tax Liabilities (Net)	5,561.65	3,712.14	5,561.65	3,712.14
Total Non Current Liabilities	19,237.93	10,664.21	19,237.93	10,664.21
Current Liabilities				
Financial Liabilities				
Borrowings	3,340.14	2.51	6,606.67	3,269.04
Trade Payables	23,245.78	14,982.99	23,248.11	14,983.18
Other Financial Liabilities	2,880.90	3,744.98	2,880.90	3,744.98
Other Current Liabilities	478.19	441.09	478.19	441.09
Provisions	155.68	84.82	155.68	84.82
Total Current Liabilities	30,100.69	19,256.39	33,369.55	22,523.11
Total Equity and Liabilities	112,211.82	82,730.70	115,515.04	85,964.96

For and on behalf of the Board of Directors
For I G Petrochemicals Limited

Place: Mumbai
Date: 22nd May, 2019

Nikunj Dhanuka
Managing Director & CEO
DIN 00193499

