



IG PETROCHEMICALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs in lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED	
		30-06-2017	30-06-2016
		UNAUDITED	
1	Revenue		
	Revenue from Operations (Gross)	32,261.61	27,735.05
	Other Income	100.06	98.53
	Total Revenue	32,361.67	27,833.58
2	EXPENSES		
	a) Cost of Materials Consumed	18,949.26	18,331.15
	b) Changes in Inventories of Finished Goods & Work-in-Progress	(7.36)	(576.56)
	c) Excise Duty	2,669.96	2,181.64
	d) Employees Benefits Expense	1,249.68	959.57
	e) Depreciation and Amortisation Expense	512.31	425.31
	f) Finance Cost	520.61	512.18
	g) Other Expenses	2,441.68	2,179.52
	Total Expenses	26,336.14	24,012.81
3	Profit before Tax	6,025.53	3,820.77
4	Tax Expense		
	Current Tax	1,945.77	815.41
	Deferred Tax - Net	170.08	-
5	Net Profit after tax for the period	3,909.68	3,005.36
6	Other Comprehensive income (Net of Tax)	(13.07)	(2.29)
7	Total comprehensive income for the period	3,896.61	3,003.07
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81
9	Basic & Diluted EPS in Rs. (Not Annualised)	12.69	9.76





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Reconciliation of Profit between INDAS and previous Indian GAAP as at 30th June, 2016		
Sr No.	Nature of Adjustments	Quarter ended 30-06-2016
	Net Profit as per previous Indian GAAP	3,008.24
1	Measurement of Investments at Fair value	1.18
2	Others	(4.85)
3	Tax adjustment	0.79
4	Other comprehensive income (Net of Tax)	(2.29)
	Total Comprehensive Income for the period	3,003.07

NOTE :-

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th July, 2017. The Statutory Auditors have carried out a limited review of the above financial results.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016. The Ind AS compliant standalone financial result for the corresponding quarter ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3 The Company is exclusively in the Organic Chemical Segment.
- 4 Figures of current period Includes sales/expenses re-lated to Maleic Anhydride Unit acquired from M/s Mysore Petro Chemicals Limited w.e.f. 1st April, 2017, hence not comparable with the previous period figures.
- 5 Previous periods figures have been regrouped / reclassified where necessary.

FOR I G PETROCHEMICALS LTD.



Place: Mumbai
Date: 24th July, 2017

Nikunj Dhanuka

NIKUNJ DHANUKA
MANAGING DIRECTOR & CEO

