



# IG PETROCHEMICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2015						
SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014
		UNAUDITED				
						AUDITED
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	24,643.88	28,235.10	30,295.59	52,878.98	64,539.51
	(b) Other Operating Income	154.50	158.01	27.12	312.51	54.55
	<b>Total Income from Operations (Net)</b>	<b>24,798.38</b>	<b>28,393.11</b>	<b>30,322.71</b>	<b>53,191.49</b>	<b>64,594.06</b>
2	EXPENSES					
	a) Cost of Materials Consumed	19,792.84	21,935.58	27,512.43	41,728.42	56,503.38
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(270.10)	(1,170.09)	(1,756.73)	(1,440.19)	(1,511.19)
	d) Employees Benefits Expense	722.38	728.23	722.30	1,450.61	1,401.44
	e) Depreciation and Amortisation Expense	436.14	424.35	416.77	860.49	841.12
	f) Other Expenses	1,991.92	2,130.84	2,081.85	4,122.76	3,916.34
	<b>Total Expenses</b>	<b>22,673.18</b>	<b>24,048.91</b>	<b>28,976.62</b>	<b>46,722.09</b>	<b>61,151.09</b>
3	<b>Profit from Operations before Other Income &amp; Finance Costs</b>	<b>2,125.20</b>	<b>4,344.20</b>	<b>1,346.09</b>	<b>6,469.40</b>	<b>3,442.97</b>
4	Other Income	75.68	78.39	122.23	154.07	379.66
5	<b>Profit from Ordinary activities before Finance Costs</b>	<b>2,200.88</b>	<b>4,422.59</b>	<b>1,468.32</b>	<b>6,623.47</b>	<b>3,822.63</b>
6	Finance Cost	539.89	699.20	958.94	1,239.09	1,943.18
7	<b>Profit from Ordinary activities after Finance Costs but before extraordinary item</b>	<b>1,660.99</b>	<b>3,723.39</b>	<b>509.38</b>	<b>5,384.38</b>	<b>1,879.45</b>
8	Extraordinary item (earlier years depreciation)	-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>1,660.99</b>	<b>3,723.39</b>	<b>509.38</b>	<b>5,384.38</b>	<b>1,879.45</b>
10	Tax Expense					
	Current Tax - MAT	354.48	794.63	106.77	1,149.11	393.94
11	<b>Net Profit after tax</b>	<b>1,306.51</b>	<b>2,928.76</b>	<b>402.61</b>	<b>4,235.27</b>	<b>1,485.51</b>
12	<b>Paid up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>	<b>3,079.81</b>
13	<b>Reserves excluding Revaluation Reserves</b>					
						20,801.29
14	<b>Basic &amp; Diluted EPS in Rs. (Not Annualised)</b>					
	Before extraordinary item	4.24	9.51	1.31	13.75	4.82
	After extraordinary item	4.24	9.51	1.31	13.75	4.82

PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	8554923	8554923	8592073	8554923	8592073
	- Percentage of shareholding	27.78%	27.78%	27.90%	27.78%	27.90%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	22239927	22239927	22202777	22239927	22202777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	72.22%	72.22%	72.10%	72.22%	72.10%



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Particulars	3 Months ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

**STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2015**

PARTICULARS	AS AT	
	UNAUDITED	AUDITED
	30.09.2015	31.03.2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	3079.81	3079.81
Reserves and Surplus	25036.55	20801.29
Sub- total Shareholder's Fund	28116.36	23881.10
<b>Non Current Liabilities</b>		
Long Term Borrowings	10408.22	10783.24
Long Term Provisions	170.46	172.57
Sub- total Non Current Liabilities	10578.68	10955.81
<b>Current Liabilities</b>		
Short Term Borrowings	1187.50	2301.29
Trade Payables	16048.10	19632.70
Other Current Liabilities	3060.98	3147.79
Short Term Provisions	616.59	445.98
Sub- total Current Liabilities	20913.17	25527.76
<b>TOTAL EQUITY &amp; LIABILITIES</b>	59608.21	60364.67
<b>ASSETS</b>		
<b>Non Current assets</b>		
Fixed Assets (Net)		
Tangible Assets	32484.15	32673.28
Intangible Assets	4.95	4.24
Capital Work-in-Progress	183.22	77.19
Non Current Investments	33.30	6.91
Long Term Loans and Advances	700.66	694.00
Sub- total Non Current Assets	33406.28	33455.62
<b>Current Assets</b>		
Inventories	7286.37	8655.66
Trade Receivables	14155.29	14518.47
Cash and Bank Balances	2518.06	1822.16
Short Term Loans and Advances	2242.21	1912.76
Sub- total Current Assets	26201.93	26909.05
<b>TOTAL ASSETS</b>	59608.21	60364.67

**NOTES :-**

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23.10.2015. The Statutory Auditors have carried out a limited review of the above financial results
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- Previous periods figures have been regrouped / reclassified where necessary.

For I G PETROCHEMICALS LIMITED

*NIKUNJ DHANUKA*

NIKUNJ DHANUKA  
MANAGING DIRECTOR

Place: Mumbai  
Date : October 23, 2015

