

IG PETROCHEMICALS LIMITED

Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018

(Rs in lakhs)

(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited					Audited
1	REVENUE						
	Revenue from Operations	31,543.78	32,423.93	29,458.19	99,062.55	85,808.50	1,17,086.88
	Other Income	236.69	160.70	109.16	540.81	270.15	402.35
	Total Revenue	31,780.47	32,584.63	29,567.35	99,603.36	86,078.65	1,17,489.23
2	EXPENSES						
	a) Cost of Materials Consumed	24,250.58	21,479.72	18,874.78	68,316.20	51,599.71	69,815.63
	b) Purchase of Stock-in-Trade	-	-	265.72	538.39	265.72	2,498.27
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(101.42)	(808.19)	(401.96)	(1,409.08)	60.05	436.45
	d) Excise Duty	-	-	-	-	2,669.96	2,669.96
	e) Employees Benefits Expense	1,435.76	1,646.09	1,543.57	4,722.60	4,021.46	5,575.11
	f) Finance Cost	165.70	484.44	339.57	899.01	1,210.94	1,487.96
	g) Depreciation and Amortisation Expense	678.12	647.63	645.00	1,953.79	1,888.60	2,569.60
	h) Other Expenses	2,608.34	2,978.92	1,944.57	7,947.52	6,821.56	9,351.37
	Total Expenses	29,037.08	26,428.61	23,211.25	82,968.43	68,538.00	94,404.35
3	Profit before exceptional Item & Tax	2,743.39	6,156.02	6,356.10	16,634.93	17,540.65	23,084.88
4	Less: Exceptional Item						
	Impairment in the value of Investment in Subsidiary	-	-	-	950.00	-	-
5	Profit before Tax	2,743.39	6,156.02	6,356.10	15,684.93	17,540.65	23,084.88
6	Tax Expense						
	Current Tax	834.77	1,984.68	2,191.75	5,415.83	5,755.15	7,574.52
	Deferred Tax	150.92	124.08	119.65	441.91	470.56	855.87
7	Net Profit after tax for the period	1,757.70	4,047.26	4,044.70	9,827.19	11,314.94	14,654.49
8	Other Comprehensive income/(Loss) -Net of Tax	4.55	3.77	(13.88)	12.35	(45.72)	16.95
9	Total comprehensive income for the period	1,762.25	4,051.03	4,030.82	9,839.54	11,269.22	14,671.44
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Basic & Diluted EPS in Rs. (Not Annualised)	5.71	13.14	13.13	31.91	36.74	47.58

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company is exclusively in the Organic Chemical Segment.
- Revenue from operations for periods upto 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the nine months ended on 31st December, 2018 are not comparable with the previous period.
- Exceptional Items represent impairment in the value of Investment in joint venture by its subsidiary IGPL (FZE) as the project is called off due to it being economically unviable.
- Previous periods figures have been regrouped / reclassified where necessary.

Place: Mumbai
Date: 7th February, 2019



For IG Petrochemicals Limited

Nikunj Dhanuka
Managing Director & CEO
DIN 00193499

