

IGPL INTERNATIONAL LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH, 2017**

**RUNGTA & ASSOCIATES
CHARTERED ACCOUNTANTS
504, RAINBOW CHAMBERS
S.V.ROAD, KANDIVALI (WEST), MUMBAI-400 067
Email: pawankumar.rungta@rediffmail.com**

RUNGTA AND ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS S. V. ROAD, KANDIVLI (WEST) MUMBAI - 400 067
Tel.: 2862 5153 / 5129 • M: 98203 54138 • E-mail: PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS
M/s. IGPL INTERNATIONAL LIMITED

We have audited the accompanying financial statements of **M/s. IGPL INTERNATIONAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the period then ended.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by The Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



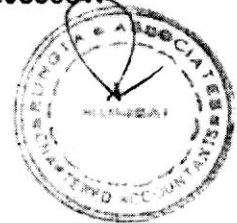
OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the financial statement give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017; and
- b. In the case of the Statement of Profit and Loss, of the loss for the period ended on that date.

For RUNGTA AND ASSOCIATES
Chartered Accountants
FIRM REGISTRATION No.: 108888W

PAWAN KUMAR RUNGTA
PROPRITER
MEMBERSHIP NO: 42902



PLACE: MUMBAI
DATE: 28TH APRIL, 2017

IGPL INTERNATIONAL LIMITED

Balance Sheet as at March 31, 2017

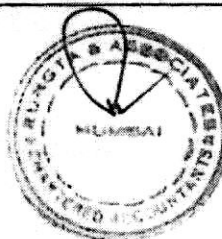
	Note	As at March 31, 2017 US \$
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1	15,56,041.00
Accumulated Deficit		(576.00)
		15,55,465.00
Current Liabilities		
Other Current Liabilities	2	13,745.00
		13,745.00
TOTAL		15,69,210.00
ASSETS		
Non Current Investments - IGPL FZE	3	40,840.00
Long Term Loans and Advances	4	15,16,891.00
		15,57,731.00
Current Aseets		
Cash and Bank Balances	5	11,479.00
		11,479.00
TOTAL		15,69,210.00

These financial statements were approved by the Board of Directors on 28.04.2017 and signed on its behalf by :



Rajasekharan Nataraja Pillai
Rajasekharan Nataraja Pillai
Director

Place : Dubai - U.A.E.
Date: 28.04.2017



IGPL INTERNATIONAL LIMITED

Statement of Profit & Loss for the period ended March 31, 2017

	2016-17 US \$
Income	
Service Income	
Total Revenue	
Expenditure	
Audit Fees	71.00
Bank Charges	481.00
Finance Cost	24.00
Total Expenses	576.00
Loss for the Year	(576.00)
Loss Carried to Balance Sheet	(576.00)

These financial statements were approved by the Board of Directors on 28.04.2017 and signed on its behalf by :




Rajasekharan Nataraja Pillai
Director

Place : Dubai - U.A.E.
Date: 28.04.2017



IGPL INTERNATIONAL LIMITED		As at
		March 31, 2017
		₹ In lacs
Note - 1: Share Capital		
Authorised		
Share Capital		15,56,041.00
		<u>15,56,041.00</u>
Note - 2: Current Liabilities		
Audit Fees Payable		71.00
Interest Accrued But not Due on Loans		24.00
Other Liabilities - IGPL - Mumbai		13,650.00
		<u>13,745.00</u>
Note - 3: Non Current Investment		
1 Share of AED 150000 of IGPL (FZE)		40,840.00
		<u>40,840.00</u>
Note - 4: Loans & Advances		
Advances - (IGPL - FZE)		15,16,891.00
		<u>15,16,891.00</u>
Note - 4: Cash and Bank Balances		
Cash and cash equivalents		
Balance with Scheduled Banks		
In Current Accounts		11,479.00
		<u>11,479.00</u>