

# I G PETROCHEMICALS LIMITED

Statement of Unaudited Standalone and Consolidated Financial Result for the quarter ended 30th June, 2023

(Rs in lakhs)

SR . NO.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Refer note no. 3	Unaudited	Audited	Unaudited	Refer note no. 3	Unaudited	Audited
1	<b>INCOME</b>								
	a) Revenue from Operations	55,528.64	60,497.75	65,992.92	2,35,233.41	55,528.64	60,497.75	65,992.92	2,35,233.41
	b) Other Income	736.89	596.70	444.63	2,222.25	736.89	587.24	417.27	2,194.11
	<b>Total Income</b>	<b>56,265.53</b>	<b>61,094.45</b>	<b>66,437.55</b>	<b>2,37,455.66</b>	<b>56,265.53</b>	<b>61,084.99</b>	<b>66,410.19</b>	<b>2,37,427.52</b>
2	<b>EXPENSES</b>								
	a) Cost of Materials Consumed	48,981.34	41,934.11	48,421.21	1,78,733.74	48,981.34	41,934.11	48,421.21	1,78,733.74
	b) Changes in Inventories of Finished Goods & Work-in-Progress	(5,841.12)	5,607.33	(493.75)	(560.36)	(5,841.12)	5,607.33	(493.75)	(560.36)
	c) Employees Benefits Expense	2,249.99	2,106.43	2,028.62	8,174.75	2,249.99	2,106.43	2,028.62	8,174.75
	d) Finance Cost	612.15	650.87	363.10	2,391.39	612.15	650.87	363.10	2,391.39
	e) Depreciation and Amortisation Expense	1,224.43	1,223.66	1,190.71	4,741.21	1,224.43	1,223.66	1,190.71	4,741.21
	f) Other Expenses	4,218.99	4,495.24	4,058.66	17,112.99	4,221.26	4,492.61	4,060.84	17,115.81
	<b>Total Expenses</b>	<b>51,445.78</b>	<b>56,017.64</b>	<b>55,568.55</b>	<b>2,10,593.72</b>	<b>51,448.05</b>	<b>56,015.01</b>	<b>55,570.73</b>	<b>2,10,596.54</b>
3	<b>Profit before tax (1) - (2)</b>	<b>4,819.75</b>	<b>5,076.81</b>	<b>10,869.00</b>	<b>26,861.94</b>	<b>4,817.48</b>	<b>5,069.98</b>	<b>10,839.46</b>	<b>26,830.98</b>
4	<b>Tax Expense</b>								
	Current Tax	1,122.51	1,074.05	2,583.71	6,079.95	1,122.51	1,074.05	2,583.71	6,079.95
	Deferred Tax	130.84	181.22	154.39	749.26	130.84	181.22	154.39	749.26
5	<b>Profit after tax (3) - (4)</b>	<b>3,566.40</b>	<b>3,821.54</b>	<b>8,130.90</b>	<b>20,032.73</b>	<b>3,564.13</b>	<b>3,814.71</b>	<b>8,101.36</b>	<b>20,001.77</b>
6	<b>Other Comprehensive income/(loss) not be reclassified to profit or loss</b>								
	(i) Re-measurement gain/(loss) on defined benefit plans	0.42	59.68	-	1.68	0.42	59.68	-	1.68
	(ii) Income tax effect on these items	(0.10)	(15.02)	-	(0.42)	(0.10)	(15.02)	-	(0.42)
	<b>Other Comprehensive income/(loss) for the period / year, net of tax</b>	<b>0.32</b>	<b>44.66</b>	<b>-</b>	<b>1.26</b>	<b>0.32</b>	<b>44.66</b>	<b>-</b>	<b>1.26</b>
7	<b>Total comprehensive income for the period / year (5) + (6)</b>	<b>3,566.72</b>	<b>3,866.20</b>	<b>8,130.90</b>	<b>20,033.99</b>	<b>3,564.45</b>	<b>3,859.37</b>	<b>8,101.36</b>	<b>20,003.03</b>
8	<b>Paid up Equity Share Capital</b> (Face value of Rs.10 per share)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	<b>Other Equity</b>	-	-	-	1,19,983.69	-	-	-	1,20,409.77
10	<b>Earning per share (of Rs. 10 each) basic and diluted in Rs.</b> (not annualised except for the year ended 31-03-2023)	11.58	12.41	26.40	65.05	11.57	12.39	26.30	64.94



NOTE :-

- 1 The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 4, 2023. These results have been subject to limited review by the statutory auditors of the Company who have issued an unqualified review report.
- 2 The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable segment.
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the limited review published year to date figures upto the end of the third quarter of the financial year ended March 31, 2023.
- 4 The standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Previous periods figures have been regrouped / reclassified where necessary.



For I G Petrochemicals Limited

Nikunj Dhanuka  
Managing Director & CEO  
DIN 00193499

Place: Mumbai  
Date: 4th August, 2023