

IG PETROCHEMICALS LIMITED

Date of the AGM/EGM	24/08/2023
Total number of shareholders on record date	38368
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	41 15 26
Resolution 1 : To receive, consider and adopt the Audited Financial Statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2023 together with the Report of the Board of Directors and the Auditors' thereon.	
Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	15777056	74.54	15777056	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	15777056	74.54	15777056	0	100.00	0.00
Public - Institutions	E-VOTING	1737881	1091231	62.79	1091231	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1737881	1091231	62.79	1091231	0	100.00	0.00
Public-Non Institutions	E-VOTING	7889827	38639	0.49	25973	12666	67.22	32.78
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7889827	38639	0.49	25973	12666	67.22	32.78
TOTAL		30794850	16906926	54.90	16894260	12666	99.93	0.07



Resolution 2 : To declare Dividend for the financial year ended 31st March, 2023

Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	15777056	74.54	15777056	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	15777056	74.54	15777056	0	100.00	0.00
Public - Institutions	E-VOTING	1737881	1183674	68.11	1183674	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1737881	1183674	68.11	1183674	0	100.00	0.00
Public-Non Institutions	E-VOTING	7889827	38647	0.49	38543	104	99.73	0.27
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7889827	38647	0.49	38543	104	99.73	0.27
TOTAL		30794850	16999377	55.20	16999273	104	100.00	0.00



Resolution 3 : To appoint a Director in place of Shri Nikunj Dhanuka (DIN 00193499) who retires by rotation and being eligible offers himself for re-appointment.

Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	10898492	51.49	10898492	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	10898492	51.49	10898492	0	100.00	0.00
Public - Institutions	E-VOTING	1737881	1183674	68.11	1183674	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1737881	1183674	68.11	1183674	0	100.00	0.00
Public-Non Institutions	E-VOTING	7889827	38441	0.49	25770	12671	67.04	32.96
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7889827	38441	0.49	25770	12671	67.04	32.96
TOTAL		30794850	12120607	39.36	12107936	12671	99.90	0.10



Resolution 4 : Payment of remuneration by way of commission to the Non-Executive Director

Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING	21167142	13743642	64.93	13743642	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	13743642	64.93	13743642	0	100.00	0.00
Public - Institutions	E-VOTING	1737881	1183674	68.11	518879	664795	43.84	56.16
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1737881	1183674	68.11	518879	664795	43.84	56.16
Public-Non Institutions	E-VOTING	7889827	38441	0.49	22902	15539	59.58	40.42
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7889827	38441	0.49	22902	15539	59.58	40.42
TOTAL		30794850	14965757	48.60	14285423	680334	95.45	4.55



Resolution 5 : Ratification of the Remuneration of the Cost Auditor

Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	15777056	74.54	15777056	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	15777056	74.54	15777056	0	100.00	0.00
Public - Institutions	E-VOTING	1737881	1183674	68.11	1183674	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1737881	1183674	68.11	1183674	0	100.00	0.00
Public-Non Institutions	E-VOTING	7889827	38539	0.49	25466	13073	66.08	33.92
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7889827	38539	0.49	25466	13073	66.08	33.92
TOTAL		30794850	16999269	55.20	16986196	13073	99.92	0.08



CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 34th e-Annual General Meeting ("34th e-AGM", "AGM" or e-AGM") of the Members of I G Petrochemicals Limited (CIN: L51496GA1988PLC000915), held on Thursday, 24th August, 2023 at 3:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, have been duly appointed as the Scrutinizer by the Board of Directors of I G Petrochemicals Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to General Circular No. 10/2022 dated 28th December 2022 read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 12th May 2020 and 5th January 2023 issued by SEBI (collectively referred to as the "SEBI Circulars") on the proposed resolutions contained in the Notice of 34th AGM of the Members of the Company dated 18th May 2023 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 34th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 34th e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 34th e-AGM and platform for VC/ OAVM facility for participation in the 34th e-AGM.



3. As confirmed by the Company, the Notice of the 34th e-AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses were registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circulars and holding shares of the Company as on Friday, 28th July 2023 being the cut-off date for the purpose.
4. Prior to dispatch of the Notice and Annual Report 2022-23, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 28th July 2023 in "The Times of India" (English) and "Navprabha" (Marathi) – Goa Edition including electronic editions. Post-dispatch of the Notice and Annual Report 2022-23, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 1st August 2023 in "The Times of India" (English) and "Navprabha" (Marathi) – Goa Edition.
5. In terms of the Notice, the remote e-voting facility was kept open from Monday, 21st August 2023 at 9:00 A.M. (IST) and ended on Wednesday, 23rd August 2023 at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e. 17th August 2023 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on, 23rd August 2023 at 5:00 P.M. (IST), the voting portal of the service provider i.e. NSDL was blocked forthwith.
8. At the 34th AGM of the Company held on, 24th August 2023, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on 24th August 2023, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.
11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 34th e-AGM as under: -



Ordinary Business:

Item No. 1: Ordinary Resolution:

To receive, consider and adopt the audited Financial Statements (standalone and consolidated) of the Company for the financial year ended 31st March 2023 and the Reports of the Board of Directors and the Auditor's thereon:

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	148	16894260	99.93	6	12666	0.07
E-voting at the e-AGM	0	0	0	0	0	0
Total	148	16894260	99.93	6	12666	0.07

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 2: Ordinary Resolution:

To declare Dividend for the financial year ended 31st March 2023

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	152	16999273	100.00	4	104	0
E-voting at the e-AGM	0	0	0	0	0	0
Total	152	16999273	100.00	4	104	0

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 3: Ordinary Resolution:

To appoint a director in place of Shri Nikunj Dhanuka (DIN 00193499) who retires by rotation and being eligible offers himself for re-appointment.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	143	12107936	99.90	7	12671	0.10
E-voting at the e-AGM	0	0	0	0	0	0
Total	143	12107936	99.90	7	12671	0.10

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Special Business:

Item No. 4: Special Resolution:

Payment of remuneration by way of commission to the Non-Executive Director

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	101	14285423	95.45	51	680334	4.55
E-voting at the e-AGM	0	0	0	0	0	0
Total	101	14285423	95.45	51	680334	4.55

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 5: Ordinary Resolution:

Ratification of the Remuneration of the Cost Auditor

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	145	16986196	99.92	9	13073	0.08
E-voting at the e-AGM	0	0	0	0	0	0
Total	145	16986196	99.92	9	13073	0.08

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0

Based on the aforesaid results, the resolution no.(s) 1 to 5 as contained in the Notice have been passed with the requisite majority.

A pen drive containing a list of equity shareholders who voted "FOR", "AGAINST", "ABSTAINED" and those whose votes were declared "INVALID" for each resolution is enclosed.

Thanking you,

Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries

Martinho Ferrao

Proprietor

Membership No.: FCS 6221

C.P. No.: 5676

UDIN: F006221E000857027



Place: Mumbai

Date: 24th August 2023