

I G PETROCHEMICALS LIMITED

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year Ended 30th September, 2023

SR . NO.	PARTICULARS	Standalone						Consolidated						(Rs in Lakhs)
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	
		Unaudited			Audited			Unaudited			Audited			
1	INCOME													
	a) Revenue from Operations	50,175.03	55,528.64	56,911.58	1,05,703.67	1,22,904.50	2,35,233.41	50,175.03	55,528.64	56,911.58	1,05,703.67	1,22,904.50	2,35,233.41	
	b) Other Income	732.67	736.89	566.11	1,469.56	1,010.74	2,222.25	732.67	736.89	568.17	1,469.56	985.44	2,194.11	
	Total Income	50,907.70	56,265.53	57,477.69	1,07,173.23	1,23,915.24	2,37,455.66	50,907.70	56,265.53	57,479.75	1,07,173.23	1,23,889.94	2,37,427.52	
2	EXPENSES													
	a) Cost of Materials Consumed	40,797.72	48,981.34	44,332.29	89,779.06	92,753.50	1,78,733.74	40,797.72	48,981.34	44,332.29	89,779.06	92,753.50	1,78,733.74	
	b) Changes in Inventories of Finished Goods & Work-in-Progress	412.84	(5,841.12)	(2,425.33)	(5,428.28)	(2,919.08)	(560.36)	412.84	(5,841.12)	(2,425.33)	(5,428.28)	(2,919.08)	(560.36)	
	c) Employees Benefits Expense	1,891.50	2,249.99	2,039.45	4,141.49	4,068.07	8,174.75	1,891.50	2,249.99	2,039.45	4,141.49	4,068.07	8,174.75	
	d) Finance Cost	661.85	612.15	466.63	1,274.00	829.73	2,391.39	661.85	612.15	466.63	1,274.00	829.73	2,391.39	
	e) Depreciation and Amortisation Expense	1,267.89	1,224.43	1,160.17	2,492.32	2,350.88	4,741.21	1,267.89	1,224.43	1,160.17	2,492.32	2,350.88	4,741.21	
	f) Other Expenses	4,479.56	4,218.99	4,424.34	8,698.55	8,483.00	17,112.99	4,480.43	4,221.26	4,427.67	8,701.69	8,488.51	17,115.81	
	Total Expenses	49,511.36	51,445.78	49,997.55	1,00,957.14	1,05,566.10	2,10,593.72	49,512.23	51,448.05	50,000.88	1,00,960.28	1,05,571.61	2,10,596.54	
3	Profit before tax (1)-(2)	1,396.34	4,819.75	7,480.14	6,216.09	18,349.14	26,861.94	1,395.47	4,817.48	7,478.87	6,212.95	18,318.33	26,830.98	
4	Tax Expense													
	Current Tax	253.72	1,122.51	1,756.14	1,376.23	4,339.85	6,079.95	253.72	1,122.51	1,756.14	1,376.23	4,339.85	6,079.95	
	Deferred Tax	134.24	130.84	186.21	265.08	340.60	749.26	134.24	130.84	186.21	265.08	340.60	749.26	
5	Profit after tax (3)-(4)	1,008.38	3,566.40	5,537.79	4,574.78	13,668.69	20,032.73	1,007.51	3,564.13	5,536.52	4,571.64	13,637.88	20,001.77	
6	Other Comprehensive income/(loss) not be reclassified to profit or loss													
	(i) Re-measurement gain/(loss) on declined benefit plans	0.43	0.42	(40.00)	0.85	(40.00)	1.68	0.43	0.42	(40.00)	0.85	(40.00)	1.68	
	(ii) Income tax effect on these items	(0.10)	(0.10)	10.07	(0.20)	10.07	(0.42)	(0.10)	(0.10)	10.07	(0.20)	10.07	(0.42)	
	Other Comprehensive income/(loss) for the period/year, net of tax	0.33	0.32	(29.93)	0.65	(29.93)	1.26	0.33	0.32	(29.93)	0.65	(29.93)	1.26	
7	Total comprehensive income for the period /year (5)+(6)	1,008.71	3,566.72	5,507.86	4,575.43	13,638.76	20,033.99	1,007.84	3,564.45	5,506.59	4,572.29	13,607.95	20,003.03	
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	
9	Other Equity	-	-	-	-	-	1,19,983.69	-	-	-	-	-	-	
10	Earning per share (of Rs. 10 each) basic and diluted in Rs. (not annualised except for the year ended 31.03.2023)	3.27	11.58	17.98	14.85	44.38	65.05	3.27	11.57	17.98	14.84	44.28	64.94	

NOTE :-

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2023. These results have been subject to limited review by the statutory auditors of the Company who have issued an unqualified review report.
- The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable Segment.
- The standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Previous periods figures have been regrouped / reclassified where necessary.



For I G Petrochemicals Limited

Nikunj Dhanuka

Nikunj Dhanuka
Managing Director & CEO
DIN 00193499

Place: Mumbai
Date: November 03, 2023

Particulars	Standalone		Consolidated	
	As at 30-09-2023 Unaudited	As at 31-03-2023 Audited	As at 30-09-2023 Unaudited	As at 31-03-2023 Audited
ASSETS				
Non Current assets				
Property, Plant and Equipments	69,585.24	70,973.93	69,585.24	70,973.93
Capital Work-In-Progress	29,614.01	23,232.93	42,593.60	34,851.97
Investment Property	47.92	48.51	47.92	48.51
Goodwill	201.14	201.14	201.14	201.14
Other Intangible Assets	65.92	32.25	65.92	32.25
Right to Use Assets	408.50	473.04	408.50	473.04
Financial Assets				
Investments	17,756.70	16,220.61	6,969.88	7,504.35
Loans	112.44	118.69	112.44	118.69
Other Financial Assets	263.35	257.33	263.35	257.33
Non-Current Tax Assets (Net)	1,941.88	1,684.47	1,941.88	1,684.47
Other Non-Current Assets	1,239.36	1,940.67	1,239.36	1,940.67
Total Non Current Assets	1,21,236.46	1,15,183.57	1,23,429.23	1,18,086.35
Current Assets				
Inventories	24,579.74	16,494.65	24,579.74	16,494.65
Financial Assets				
Investments	10,562.71	10,651.62	10,562.71	10,651.62
Trade Receivables	27,691.00	32,454.95	27,691.00	32,454.95
Cash and Cash Equivalents	5,567.98	1,075.73	7,378.36	2,422.02
Bank Balances other than Cash and Cash Equivalents	11,081.73	16,739.48	11,081.73	16,739.48
Loans	88.48	88.15	88.48	88.15
Other Financial Assets	902.00	588.99	902.00	588.99
Other Current Assets	3,964.75	1,665.54	3,964.75	1,665.54
Total Current Assets	84,438.39	79,759.11	86,248.77	81,105.40
Total Assets	2,05,674.85	1,94,942.68	2,09,678.00	1,99,191.75
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	3,079.81	3,079.81	3,079.81	3,079.81
Other Equity	1,21,479.63	1,19,983.69	1,21,846.98	1,20,409.77
Total Equity	1,24,559.44	1,23,063.50	1,24,926.79	1,23,489.58
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Borrowings	21,629.24	16,918.74	21,629.24	16,918.74
Lease Liabilities	326.65	388.74	326.65	388.74
Provisions	504.28	464.28	504.28	464.28
Deferred Tax Liabilities (Net)	8,798.11	8,533.03	8,798.11	8,533.03
Total Non Current Liabilities	31,258.28	26,304.79	31,258.28	26,304.79
Current Liabilities				
Financial Liabilities				
Borrowings	11,665.70	4,304.94	15,301.47	7,947.91
Trade Payables				
Total outstanding Dues of Micro enterprises and Small Enterprises (MSME)	186.64	187.64	186.64	187.64
Total outstanding Dues of creditors other than Micro enterprises and Small Enterprises	32,744.43	36,900.34	32,744.43	36,900.34
Other Financial Liabilities	4,581.69	2,493.26	4,581.72	2,673.28
Lease Liabilities	121.33	118.48	121.33	118.48
Other Current Liabilities	459.61	1,479.19	459.61	1,479.19
Provisions	97.73	90.54	97.73	90.54
Total Current Liabilities	49,857.13	45,574.39	53,492.93	49,397.38
Total Equity and Liabilities	2,05,674.85	1,94,942.68	2,09,678.00	1,99,191.75



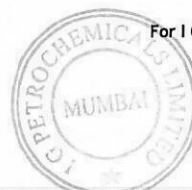
For I G Petrochemicals Limited

Nikunj Dhanuka
Nikunj Dhanuka
Managing Director & CEO
DIN 00193499

Unaudited Standalone and Consolidated Statement of Cash Flows for the Half Year Ended 30th September, 2023

(Rs in lakhs)

Place: Mumbai
Date: November 03, 2023



For I G Petrochemicals Limited

Nikunj Dhanuka
Managing Director & CEO
DIN 00193499