



I G PETROCHEMICALS LIMITED

11th April, 2025

SECT/1042

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sir,

Sub: Voting Results pursuant to Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results in respect of the businesses transacted as stated in the Postal Ballot Notice dated 13th February, 2025. We also enclose the consolidated Scrutinizer's Report on e-voting as required pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As Above

SCRUTINIZER'S REPORT

The Chairman,
I G PETROCHEMICALS LIMITED,
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa- 403001

Dear Sir,

Subject: Scrutinizer's Report on voting through e-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

The Board of Directors of I G PETROCHEMICALS LIMITED (hereinafter referred to as "the Company") at their meeting held on Thursday, 13th February, 2025, have appointed me as the Scrutinizer to scrutinize the e-voting conducted in respect of the Resolutions as circulated/stated in the Postal Ballot Notice dated 13th February, 2025 ('Notice') in a fair and transparent manner.

1. The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

Sr. No	Type of Resolution	Description of the resolution
1	Special Resolution	Re-appointment of Shri Nikunj Dhanuka (DIN 00193499) as Managing Director designated as Chairman and Managing Director
2	Ordinary Resolution	Appointment of Shri Mayank Dhanuka (DIN 00747034) as Director
3	Special Resolution	Appointment of Shri Mayank Dhanuka (DIN 00747034) as Whole-Time Director designated as Executive Director and Chief Executive Officer
4	Special Resolution	Appointment of Shri Jyotin Mehta (DIN 00033518) as an Independent Director

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India each as amended, read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs (collectively the "MCA Circulars") and Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by the Securities and Exchange Board of India for seeking approval of the Members of the Company to transact the Business as set out in the Notice of Postal Ballot dated 13th February, 2025 by passing the said resolutions through Postal Ballot, only by way of remote e-voting process.

The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, 7th March, 2025 ("cut-off date"). In order to facilitate those Members who had not yet registered their email IDs, a proper procedure was laid down to get their email IDs registered with the Registrar and Transfer Agent so that they could also participate in the e-voting facility extended by the Company.

The Company has engaged the services of National Securities Depository Limited, as the Electronic Voting Service Provider (hereinafter referred to as "NSDL" or "EVSP") who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website www.evoting.nsdl.com/. Members were required to communicate their assent or dissent only through Postal Ballot by remote e-voting system in terms of the said Circulars.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.igpetro.com and www.evoting.nsdl.com/. The Notice was also uploaded on the website of the stock exchanges where the securities of the Company are listed viz. www.bseindia.com and www.nseindia.com. The Company and the EVSP have complied with all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The total number of members as on the Cut-off date was 34,541. The voting period commenced on Wednesday, 12th March, 2025 (9:00 A.M. IST) and ended on Thursday, 10th April, 2025 (5.00 P.M. IST). For those Members whose email IDs were not available,



a Public Notice with regard to the Company's Postal Ballot Notice was published on Tuesday, 11th March, 2025, in The Times of India , (English) and Navprabha (Marathi), Goa edition providing requisite information and contact details for registering email IDs and queries on e-voting.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and the SEBI Listing Regulations relating to the items being placed for approval of the Members through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by NSDL.

SUMMARY OF VOTES CAST

The e-voting process concluded at 17:00 hours on 10th April,2025. The register containing the details of the e-voting, vis-a-vis the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL on their website i.e., www.evoting.nsdl.com/ which was duly scrutinized. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, 10th April, 2025 at 5.00 P.M. (IST), the remote e-voting module was disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.



On scrutiny, I report that out of 34,541 Members holding shares as on the cut-off date, i.e. Friday, 7th March 2025, 166 Members have exercised their votes through remote e-voting. The details of Postal Ballot results for the items placed for consideration is given below:

SUMMARY OF E-VOTING THROUGH POSTAL BALLOT

1. RE-APPOINTMENT OF SHRI NIKUNJ DHANUKA (DIN 00193499) AS MANAGING DIRECTOR AND DESIGNATED AS CHAIRMAN AND MANAGING DIRECTOR:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	128	1,45,77,485	96.85	34	4,74,519	3.15
Total	128	1,45,77,485	96.85	34	4,74,519	3.15

Results:

Percentage of votes cast in favour : 96.85%

Percentage of votes cast against : 3.15%

2. APPOINTMENT OF SHRI MAYANK DHANUKA (DIN 00747034) AS A DIRECTOR

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	143	1,49,95,490	99.62	20	56,499	0.38
Total	143	1,49,95,490	99.62	20	56,499	0.38

Results:

Percentage of votes cast in favour : 99.62%

Percentage of votes cast against : 0.38%



3. APPOINTMENT OF SHRI MAYANK DHANUKA (DIN 00747034) AS WHOLE-TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR & CHIEF EXECUTIVE OFFICER

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	126	1,45,77,232	96.85	36	4,74,657	3.15
Total	126	1,45,77,232	96.85	36	4,74,657	3.15

Results:

Percentage of votes cast in favour : 96.85%

Percentage of votes cast against : 3.15%

4. APPOINTMENT OF SHRI JYOTIN MEHTA (DIN 00033518) AS AN INDEPENDENT DIRECTOR

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	144	2,04,48,580	98.97	20	2,11,849	1.03
Total	144	2,04,48,580	98.97	20	2,11,849	1.03

Results:

Percentage of votes cast in favour : 98.97%

Percentage of votes cast against : 1.03%

- i) As the number of votes casted in favour for resolution nos. 1 to 4 is 96.85%, 99.62%, 96.85% & 98.97%, I report that the Resolutions under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014 as set out in Notice has been passed with requisite majority by the shareholders. The Resolutions are deemed to be passed as on the last date specified for remote e-voting i.e Thursday, 10th April, 2025.



- ii) I further report that the Chairman or any other person as authorized in this regard may declare and confirm the above results of voting by Postal Ballot in respect of the resolutions referred herein on or before Saturday, 12th April, 2025 as intimated to the Stock Exchanges.

It is to be noted that:

1. The votes cast does not include abstained and invalid votes.


I further report that, Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records are maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the Members by e-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of the Company.

Thanking You,

Yours faithfully,

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor
COP No.: 5676
Membership No.: 6221
UDIN: F006221G000079701



Date: 11th April, 2025

Place: Mumbai

I G PETROCHEMICALS LIMITED

End Date of the Postal Ballot	10-04-2025
Total number of shareholders on record date	34541
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NA
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	NA

Resolution 1 : Re-appointment of Shri Nikunj Dhanuka (DIN 00193499) as Managing Director and designated as Chairman and Managing Director

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	14246114	67.30	14246114	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		14246114	67.30	14246114	0	100.00	0.00
Public - Institutions	E-VOTING	1315830	685419	52.09	234995	450424	34.28	65.72
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		685419	52.09	234995	450424	34.28	65.72
Public-Non Institutions	E-VOTING	8311878	120471	1.45	96376	24095	80.00	20.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		120471	1.45	96376	24095	80.00	20.00
TOTAL		30794850	15052004	48.88	14577485	474519	96.85	3.15

Resolution 2 : Appointment of Shri Mayank Dhanuka (DIN 00747034) as a Director

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	14246114	67.30	14246114	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		14246114	67.30	14246114	0	100.00	0.00
Public - Institutions	E-VOTING	1315830	685419	52.09	653000	32419	95.27	4.73
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		685419	52.09	653000	32419	95.27	4.73
Public-Non Institutions	E-VOTING	8311878	120456	1.45	96376	24080	80.01	19.99
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		120456	1.45	96376	24080	80.01	19.99
TOTAL		30794850	15051989	48.88	14995490	56499	99.62	0.38

Resolution 3 : Appointment of Shri Mayank Dhanuka (DIN 00747034) as Whole-time Director designated as Executive Director & Chief Executive Officer

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	14246114	67.30	14246114	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		14246114	67.30	14246114	0	100.00	0.00
Public - Institutions	E-VOTING	1315830	685419	52.09	234995	450424	34.28	65.72
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		685419	52.09	234995	450424	34.28	65.72
Public-Non Institutions	E-VOTING	8311878	120356	1.45	96123	24233	79.87	20.13
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		120356	1.45	96123	24233	79.87	20.13
TOTAL		30794850	15051889	48.88	14577232	474657	96.85	3.15

Resolution 4 : Appointment of Shri Jyotin Mehta (DIN 00033518) as an Independent Director

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	21167142	19854654	93.80	19854654	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		19854654	93.80	19854654	0	100.00	0.00
Public - Institutions	E-VOTING	1315830	685419	52.09	497509	187910	72.58	27.42
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		685419	52.09	497509	187910	72.58	27.42
Public-Non Institutions	E-VOTING	8311878	120356	1.45	96417	23939	80.11	19.89
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT		0	0.00	0	0	0.00	0.00
	TOTAL		120356	1.45	96417	23939	80.11	19.89
TOTAL		30794850	20660429	67.09	20448580	211849	98.97	1.03