



I G PETROCHEMICALS LIMITED

3rd November, 2025

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the members of the Company, the Board of Directors at their meeting held today, have appointed Shri Sanjoy Datta (DIN 00499015) as Non-Executive Independent Director of the Company effective 3rd November, 2025.

We hereby confirm that Shri Sanjoy Datta satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

We refer to our letter dated 11th August, 2025 and wish to update that the Board of Directors have decided to extend the timeline for completion of plasticizer plant upto March 2026.

We also refer to our letter dated 18th May, 2023 and wish to update that the Board of Directors have approved to invest an amount upto Rs. 100 crores in I G Biofuels Ltd.

The relevant disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 31st December 2024) is attached herewith.



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The Board Meeting commenced at 4.30 p.m. and concluded at 6.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As above



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Sr. No.	Particulars	Shri Sanjoy Datta (DIN 00499015)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as 'Non-Executive Independent Director'
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	3 rd November, 2025 to 2 nd November, 2030
3	Brief profile (in case of appointment)	He is a seasoned business leader with over 36 years of experience spanning financial services, consulting, and corporate leadership across India and the Asia Pacific region. His expertise lies in corporate and business strategy, growth and M&A, finance, governance, and mentoring founders and CEOs. He most recently served as Chief Transformation Officer and Executive Committee Member at Deloitte Asia Pacific where he led the rebuilding of client delivery platforms and strengthened alliances with leading technology partners. He has played multiple leadership roles including Strategy & Innovation Leader, Industry Leader – Financial Services, and Strategy Practice Leader, driving business transformation and leading the industry vertical.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil
5	Disclosure in accordance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20 th June, 2018	He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.



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Sr. No.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc.	I G Biofuels Limited ("IGBL") Turnover – Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, it is a related party transaction and the promoter and the promoter group have interest to the extent of their respective shareholding. The same is at arm's length basis.
3	Industry to which the entity being acquired belongs	Biofuels and Compressed bio-gas
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To pursue future business opportunities with the object of development, setting up, operation and/or maintenance of CBG production plants whether directly or in collaboration with suitable joint venture partners. The object of the Company is aligned to the business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6	Indicative time period for completion of the acquisition;	Within a period of 12 months
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 10/- (face value of the shares)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Further to our letter dated 18 th May, 2023, the Company will proceed to acquire 700 shares of the face value of Rs. 10/- each from the existing individual shareholders resulting in IGBL wholly owned subsidiary of the Company. Subject to feasibility study, an amount of upto Rs. 100 crores may be invested in IGBL to explore the future opportunities as stated above either



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		directly or in collaboration with suitable joint venture partners. Further details, as required under SEBI Circular dated 11 th November, 2024, will be provided once finalized.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	IGBL was incorporated with the object to manufacture and trade in bio-fuels such as Compressed bio-gas, ethanol and it's derivatives. IGBL is yet to commence business. <u>Turnover:</u> FY 2023-24 - Nil FY 2024-25 – Nil